

## Purpose

This document provides key information to the investors of this Collective Employee Shareholding Fund (*French Fonds Commun de Placement d'Entreprise*, hereinafter referred to as "FCPE"). It is not marketing material. The information is required by law, to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. It is hereby recommended that you read it in order to make an informed decision on whether or not to invest.

## Product

### AXA Actions Relais Global 2024 Capitalization EUR (code AMF: 990000201249)

Name of PRIIP manufacturer: AXA INVESTMENT MANAGERS PARIS S.A., a subsidiary of the AXA IM Group

PRIIP manufacturer's website: <https://www.axa-im.fr> Call +33 (0) 1 44 45 85 65 for further information

The Autorité des Marchés Financiers (AMF) is responsible for supervising AXA INVESTMENT MANAGERS PARIS S.A. with regard to this key information document.

This PRIIP is authorized in France. AXA INVESTMENT MANAGERS PARIS S.A. is authorized in France under no. GP 92008 and regulated by the Autorité des Marchés Financiers.

**Date of production of the key information document:** 24/06/2024

## What is this product?

### Type

The FCPE is a temporary FCPE ("FCPE Relais").

It is created for the purpose of subscribing to the share capital increase reserved for the Employees of the AXA Group.

### Duration

The FCPE is intended to be merged as quickly as possible with the "AXA SHAREPLAN DIRECT GLOBAL" compartment of the "SHAREPLAN AXA DIRECT GLOBAL" FCPE. This FCPE belongs to the following category: "invested in publicly traded Company securities" (the Key Information Document or "KID" for the latter compartment is communicated in the same time as this KID).

### Objectives

#### Objective of the investment

Prior to the capital increase, the FCPE will adopt a conservative investment policy, investing in units and/or shares of money-market UCIs. This management approach entails a risk of capital loss and an interest rate risk.

The employee's attention is drawn to the fact that in the event of a very low level of money market interest rates, the return generated by the Fund may not be sufficient to cover management costs, and its net asset value may fall structurally.

After the FCPE subscribes to the share capital increase, the management objective will be to replicate the upward or downward performance of the shares of the AXA Company in which the FCPE will be invested. From there onwards, the FCPE will be exposed to a risk of capital loss and a share risk.

### Subscription and Redemption

#### Schedule

##### Reservation Period :

From September 12, 2024 from 9:00 a.m. (Paris time) to September 26, 2024 before 11:59 pm (Paris time) for the beneficiaries of the *Plan International d'Actionnariat de Groupe* (International Group Shareholding Plan or "PIAG"), namely the current AXA Group employees and former AXA Group employees who are either retired or on early retirement (hereinafter referred to as the "Employees") of foreign subsidiaries and branches of the AXA Group, Employees not residing in France for tax purposes, who are related to it in the meaning of paragraph 2 of Article L. 3344-1 of the French Labor Code.

##### Date on which the price or the Subscription price is set:

The subscription price, which corresponds to the price after applying a 20% discount, of the shares issued within the framework of the share capital increase, is calculated on the basis of the arithmetic average of the twenty daily VWAPs ("Volume-Weighted Average Prices" corresponding to the volume-weighted average of the share prices traded on the French stock exchange on a given trading day, excluding opening and closing fixings) of the AXA share preceding the decision dated October 31, 2024 taken by the Chief Executive Officer or the Deputy Chief Executive Officer, as appropriate, acting pursuant to the delegation of authority granted by the Board of Directors of AXA, setting the final conditions of this transaction (this average is calculated from October 3, 2024 (inclusive) to October 30, 2024 (inclusive)).

#### Retraction/Subscription Period:

From November 4, 2024 (inclusive) to November 8, 2024 (inclusive). Upon failure of notification to their Company by November 8, 2024 before 11:59 pm (Paris time), at the latest, of their request to cancel their reservation, the subscription will become final and binding.

#### Date of the share capital increase: December 5, 2024.

Contributions/Redemptions: in cash; on the next net asset value or by delivery of AXA shares, as of the date of completion of the capital increase.

#### Net Asset Value :

The net asset value is calculated by dividing the net assets held in the FCPE by the number of units issued. This calculation is made either on Monday or on the first preceding Trading Business Day in the event that Monday is a legal holiday in France or a day on which the French Stock Exchange is closed, as well as on the last business day of each half-year.

It should be noted that an exceptional net asset value will be calculated on the date of the capital increase, i.e. on December 5, 2024. However, no subscriptions and/or redemptions can be executed on the basis of this exceptional net asset value.

An exceptional net asset value could be calculated in order to complete the merger-consolidation of the FCPE with the "AXA SHAREPLAN DIRECT GLOBAL" compartment of the "SHAREPLAN AXA DIRECT GLOBAL" FCPE, pursuant to a decision taken by the Supervisory Board and approved by the French Financial Markets Regulator (*Autorité des Marchés Financiers* or "AMF").

#### Intended investors

The fund is intended for retail investors who have no financial expertise or specific knowledge to understand the fund and can withstand a total capital loss. It is suitable for clients seeking capital growth. Potential investors should have an investment horizon of at least 3 months.

#### Custodian

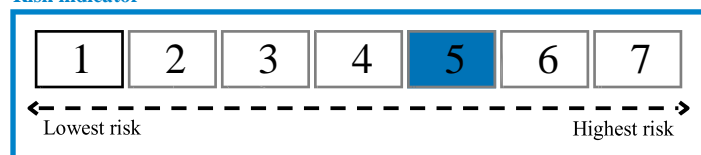
BNP PARIBAS SA

#### Other Information

Please refer to the section "Other relevant information" below.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes that you keep the product for 5 years. The real risk may be very different if you opt for an early exit, and you may get less in return.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because of our to pay you.

We have classified this product in risk class 5 out of 7, which is between medium and high risk classes. This rates the potential losses from future performance at a medium to high level. The risk category associated with this product has been determined on the basis of past results, is not guaranteed and may change over time.

**Beware of foreign exchange risk.** If your local currency is different from that of the Product, you will receive payments in another currency, so the final return you receive will depend on the exchange rate between the two currencies involved. This risk is not taken into account in the above indicator. You are entitled to the return of at least 100% of your capital. As for any repayments in excess of this percentage and any additional returns, these depend on future market performance and remain uncertain.

Tax legislation of the investor's home country may have an impact on the actual amounts of any returns on this product.

### Performance information

The amounts shown include all the costs of the product itself, but not necessarily all the fees due to your advisor or distributor. These amounts do not take into account your personal tax situation, which may also affect the amounts you receive.

What you get out of this product depends on future market performance. Future market trends are uncertain and cannot be accurately predicted. The unfavorable, intermediate and favorable scenarios presented are examples using the best performance, as well as the average performance of the product over the last 10 years. Markets could evolve very differently in the future.

<b>Recommended holding period:</b>		5 years	
<b>Examples of investment:</b>		€10 000	
		If you leave after 1 years	If you leave after 5 years
<b>Scenarios</b>			
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Tensions	What you could get after deducting costs	€1 050	€820
	Average annual yield	-89.50%	-39.36%
Unfavorable	What you could get after deducting costs	€5 810	€5 590
	Average annual yield	-41.90%	-10.98%
Intermédiaire	What you could get after deducting costs	€10 570	€10 900
	Average annual yield	5.70%	1.74%
Favorable	What you could get after deducting costs	€18 180	€15 410
	Average annual yield	81.80%	9.03%

The tensions scenario shows what you could obtain in extreme market situations.

Unfavorable scenario: this type of scenario occurred for an investment between 10/2015 and 10/2020.

Moderate scenario: this type of scenario occurred for an investment between 03/2016 and 03/2021.

Favorable scenario: this type of scenario occurred for an investment between 12/2018 and 12/2023.

The product's benchmark indicator has been used to calculate performance.

## What happens if AXA INVESTMENT MANAGERS PARIS S.A. is unable to pay out?

The product is constituted as a separate entity from AXA Investment Managers Paris S.A. In the event of default by AXA Investment Managers Paris S.A., the product assets held by the custodian will not be affected. In the event of default by the custodian, the risk of financial loss to the product is mitigated by the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you information about these costs and show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts deducted from your investment to cover the various types of costs. These amounts depend on the amount you invest, the length of time you hold the product and the product's performance, if any. The amounts shown here are illustrations based on an example investment amount and various possible investment periods.

We have assumed:

- that in the first year you would recover the amount you invested (0% annual return). For the remaining holding periods, the product evolves as indicated in the intermediate scenario  
 - 10 000 EUR are invested

	If you leave after 3 months	If you leave after 5 years
Total costs	€8	€164
Annual cost impact (*)	0.1%	0.3% each year

(\*) This illustrates the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2.04 % before costs and 1.74% after costs. The person selling or advising you on this product may ask you to pay additional costs. If this is the case, they will inform you about these costs and show you how they affect your investment.

#### Composition of costs

One-off entry or exit costs		If you leave after 1 year
Entry costs	We do not charge an entrance fee.	€0
Exit costs	We do not charge an exit fee for this product.	€0
Recurring costs charged each year		
Management fees and other administrative and operating expenses	0.26% of the value of your investment per year. This percentage is based on last year's actual costs.	€26
Transaction costs	0.05 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the product's underlying investments. The actual amount varies according to the volume we buy and sell.	€5
Additional costs levied under certain conditions		
Performance-related commissions (and profit-sharing commission)	There are no performance-related fees for this product.	€0

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This Fund may not be suitable for investors who intend to withdraw their capital before 5 years. Unitholders' attention is drawn to the fact that the recommended investment period does not include the legal 5-year lock-in period.

You can sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be adversely affected. The section "What will this investment cost me?" provides information on the impact of expenses over time. For details on how to request redemptions, please refer to the section "What does this product consist of?".

## How can I complain?

If you have a complaint about the product or conduct of the product manufacturer, you may lodge your complaint by contacting customer service at any time by email, specifying the subject of the message : [client@axa-im.com](mailto:client@axa-im.com)

By post to the following address : AXA Investment Managers Paris (Customer Service) Tour Majunga - 6, place de la Pyramide 92908 Paris – La Défense cedex – France.  
 By phone: +33 (0) 1 44 45 85 65

If you have subscribed to one of our UCI on the advice of an intermediary not belonging to the AXA Investment Managers Group, we recommend that you lodge your claim directly with this intermediary.

## Other relevant information

Further information on this product, including the regulations, the latest annual and semi-annual reports and the latest net asset value, may be obtained from the fund manager: AXA INVESTMENT MANAGERS PARIS S.A. and from <https://www.axa-im.com/fund-centre>. They are available free of charge. Information on the Product's past performance and previous calculations of performance scenarios can be found at <https://www.axa-im.com/fund-centre>. When this product is used as an unit of account in a life insurance or capitalization contract, additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default by the insurance company, are presented in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.

#### INVESTMENT PERFORMANCE INFORMATION

What you get out of this product depends on future market performance. Future market trends are uncertain and cannot be accurately predicted. Future returns will depend on a number of factors, including the performance of the AXA share price, changes to market rates of interest, inflation, foreign exchange movements, changes to discount rates, changes to political policies, as well as regulatory and legal changes.

#### WHAT COULD AFFECT MY RETURN POSITIVELY

The factors that are most likely to impact returns positively, include improvements in the macroeconomic environment in the geographies in which AXA operates, the performance of the AXA share price exceeding expectations, and inflationary changes.

#### WHAT COULD AFFECT MY RETURN NEGATIVELY

Factors that could affect returns negatively include a sharp fall in AXA share price.

#### WHAT COULD HAPPEN IN SEVERE MARKET CONDITIONS?

Under severely adverse market conditions, there is a risk that AXA share price would fall and that you lose all or part of your investment.