GUIDANCE ON HOW BOTH THE PAPER AND ONLINE TAX RETURN FORMS NEED TO BE COMPLETED IN RESPECT OF THE FOREIGN DIVIDENDS RECEIVED ON INVESTMENTS IN THE AXA SHAREPLAN

Completing the full 2025/26 PAPER tax return for the reinvested dividend:

Question 5 on Page 2 of the Tax Return asks about foreign income. If your only Foreign Income is dividend income less than £500 then you can enter a cross against the 'No' box. Otherwise, because the reinvested dividend is treated as received, a cross should go in the 'Yes' box. The additional "Foreign" pages of the return are available at:

Foreign (2026) publishing.service.gov.uk

and these need to be completed. The dividend needs to be entered in the "Income from overseas sources" "Dividends from foreign companies" section on pages F2 and F3 as described below.

Dividends from foreign companies	**Information you should include**
Column A	FRA
Column B	The amount of the reinvested dividend, in sterling
Column C	0 (Zero)
Column D	0 (Zero)
Column E	Do not put a cross in this box – there is no foreign tax for which relief can be given.
Column F	The amount of the reinvested dividend, in sterling (Column B amount)

To calculate the sterling amount to be entered on your Tax Return, you should multiply the euro amount of the dividend reinvested on your behalf (shown on the enclosed tax certificate) by the euro/sterling exchange rate on the date the dividend was paid. The dividend was paid on 7 May 2025 when the exchange rate was 0.8505 (for example, €50 x exchange rate 0.8505 = £42.53).

You will also need to complete the total Boxes in 5, 6, 29 and 30 in respect of this and any other income.

Completing the full 2025/26 ONLINE tax return for the reinvested dividend:

The information below lists only the elements of the online return required to be completed in respect of the foreign dividends. Please complete any other sections relevant to your personal circumstances.

If your total foreign dividend income exceeds £500:

- Login to HMRC and follow the links to complete your Tax Return online.

- Within the 'Tailor your Return' page 1, mark the box with a 'Yes' in relation to the following point - 'If you received any foreign income, do you need to complete the foreign section'. When you mark this box 'Yes' another question will pop up 'Do you wish to claim Foreign Tax Credit Relief on Capital Gains' in respect of this dividend. This box should be marked 'No'.

- On page 2 of the tailoring section, ensure the box is marked with a 'No' in relation to the following point – 'Did you receive any dividends, for example, from UK companies, authorised unit trusts, open-ended investment companies (or dividends from foreign companies up to £500)?'. (The 'No' answer is only applicable if you only received foreign dividends and these exceeded £500. If you received any of the other forms of income listed you should mark this box 'Yes').

- You will be directed to the page 'Fill in your Tax Return.' To access the foreign section please click on 'Enter foreign income details (page 1 of 2)' under the 'Foreign' heading.

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- Answer the question 'Were you unable to transfer some or all of your overseas income to the UK' with 'No'. (Only answer this 'Yes - some' if you were in receipt of other foreign income and unable to remit some of this income to the UK due to exchange controls or a shortage of foreign currency in the overseas country).

- You will be asked to tick the boxes in relation to the types of income you received from overseas sources. In relation to this dividend please tick the box 'Dividends from foreign companies'. (If you have other foreign sources of income please tick the relevant boxes).

- Please complete the boxes on the next page with the following information:

Your reference for this income:	AXA Shareplan
Country:	France FRA
Amount of income arising or received before any tax taken off:	The amount of reinvested dividend in sterling. (€ x 0.8505 = £)
Foreign tax taken off or paid:	Leave blank
Special Withholding Tax and any UK tax taken off:	Leave blank
Do you wish to claim foreign tax credit relief?	No

Please ensure all amounts are included in sterling, the exchange rate to use is 0.8505.

- Click 'add' to include the details on your Return. If this is your only foreign dividend click next. If you have other foreign dividends enter the details and click add for each one.

If your total foreign dividend income does not exceed £500:

- Login to HMRC and follow the links to complete your Tax Return online.

- Within the 'Tailor your Return' page, mark the box with a 'No' in relation to the following point - 'If you received any foreign income, do you need to complete the foreign section'. (There is an exemption from completing the foreign pages where total foreign dividend income does not exceed £500).

- On page two of the tailoring section, ensure the box is marked with a 'Yes' in relation to the following point – 'Did you receive any dividends, for example, from UK companies, authorised unit trusts, open-ended investment companies, foreign companies (up to £500)?'.

- You will be directed to the page 'Fill in your Tax Return.' To access the dividend section, please click on 'Enter dividends' under the 'Dividend' heading.

- Enter the sterling value of the dividend in the box 'Foreign dividends (up to £500) (do not include this amount on your foreign pages). Enter the amount in sterling after foreign tax was taken off'. (€ x 0.8505 = £).

- Enter a 0 (zero) in the box 'Tax taken off foreign dividends. Enter the sterling equivalent'.

Please note that where you have additional Foreign or UK, dividends or income, there will be additional boxes that will be required to be completed online. The information above relates solely to the inclusion of the dividends received on investments in the AXA Shareplan.

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