

Fees

The fees and commissions paid are used to cover the operational costs of the FCPE, including the commercialization and distribution costs associated with the units. Such fees reduce the potential growth of the investments.

Non-recurrent fees withheld prior to or after investing

Fees upon subscription	None
Fees upon redemption	None

The percentage indicated is the highest percentage that can be withheld from your capital before it is invested.

Fees withheld by the FCPE on an annual basis

Recurrent Fees	0.23 %
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Fees withheld by the FCPE under certain circumstances

Performance commission	None
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Recurrent fees are based on the expenses incurred over the course of the past 12 months leading up to December 2016.

This percentage can vary from one year to another. It does not include:

- Performance commissions,
- Brokerage fees, with the exception of subscription and redemption fees paid by the FCPE when it acquires or sells units of another UCITS (Undertaking for Collective Investment in Transferable Securities), AIF (Alternative Investment Fund) or other investment vehicle.

For further information on the fees associated with this FCPE, please refer to the section entitled "Fees" in the prospectus of this FCPE, available on the website of the HIUA appointed by your Company

Past Performances



The past performances of the share do not provide any indication of the future performances of the share.

The performances presented above are net of all fees. Subscription and redemption fees are not included in the performance figures.

This FCPE was created on September 13, 2005.

Past performances are calculated in Euros and are expressed as a percentage of the net asset value of the FCPE at the end of each year.

Useful information

Custodian: BNP-Paribas Securities Services

Holder of Individual Unitholders' Accounts: AXA EE

Legal form: individualized group FCPE.

The most recent version of the regulations and periodic regulatory information documents of this FCPE, as well as other useful information, are available free of charge from the management company.

Location and terms and conditions applicable to obtaining the net asset value: The net asset value is available upon simple request to the HIUA appointed by your Company.

Periodic information of the company for the FCPEs invested in company securities: www.axa.com

Method of exercise of the voting rights attached to the securities:

The unitholders individually exercise the voting rights attached to the securities issued by the Company or by any company related to it in the meaning of the second paragraph of Article L. 3344-1 of the French Labor Code. The double voting rights attached to the AXA shares, if applicable, held by the FCPE are attributed to the FCPE and allocated to each unitholder in proportion to the number of units the latter holds.

The fractional voting rights attached to fractions of units are exercised by the Supervisory Board, which for that purpose appoints an officer representing the FCPE at the general shareholders' meetings of the issuing company.

Tax Treatment:

French legislation applies to investors who are residents of France for tax purposes. The tax legislation in force in France and the tax legislation in force in the country of residence of the investor are applicable.

Supervisory Board:

The Supervisory Board of the FCPE reviews the management report and the annual financial statements of the FCPE, the financial, administrative, and accounting management of the FCPE, approves its annual report, and can present resolutions at the general shareholders' meetings of the issuing company. The Supervisory Board is comprised of 6 members:

- 3 permanent members who are both employees and unitholders representing unitholders who are either current or former employees
 - 3 members representing the companies.
- spread out according to the following geographic locations:
- **Countries in the European zone:** with a total of 4 members for countries in the European zone;
 - **Countries outside of the European zone:** with a total of 2 members for countries outside of the European zone (please refer to the breakdown per zone in the regulations of the FCPE).

Due to the fact that the FCPE is an FCPE with compartments, the Supervisory Board must include at least one unitholder from each compartment.

Liability Statement: The liability of AXA Investment Managers Paris can only be engaged insofar as the statements contained in this document are misleading, inaccurate, or inconsistent with the sections to which they correspond in the regulations of the FCPE.