

This document provides essential information to the investors of this collective employee shareholding plan (French *Fonds Commun de Placement d'Entreprise*, hereinafter referred to as "FCPE"). This is not a promotional document. The information contained herein is provided to you as required by law, in order to help you understand what investing in this FCPE means and what risks are associated with it. It is hereby recommended that you read it in order to make an informed decision on whether or not to invest.

## AXA SHAREPLAN DIRECT GLOBAL (AMF Code: 990000089419)

### Compartment of the SHAREPLAN AXA DIRECT GLOBAL FCPE

Category of units: Capitalized in Euros

This FCPE is managed by AXA IM Paris, a subsidiary of the AXA IM Group

A *Fonds Commun de Placement d'Entreprise* (French collective employee shareholding plan, or "FCPE")- *Fonds d'Epargne Salariale* (French employee investment fund) governed by French law

#### INVESTMENT OBJECTIVE AND POLICY

The FCPE belongs to the following category: "Invested in publicly-traded securities of the company".

##### Management objective

The management objective of this FCPE is to replicate the performance of the AXA share whether upwards or downwards.

##### Investment Policy

The portfolio of the FCPE is fully and exclusively comprised of AXA shares, excluding any liquid assets, which cannot exceed 5 % of the net assets.

##### Currency

The currency of reference of the FCPE is the Euro.

##### Recommended investment term

This FCPE may not be suitable for investors who plan on redeeming their investment before a period of 8 years. Unitholders should note that this recommended investment term does not take into account the statutory lock-up period applicable to their savings, which corresponds to 5 years.

#### Terms and conditions applicable to subscription and redemptions

Contributions / Redemptions: in cash and/or in securities due to local legal and/or regulatory constraints in the countries concerned ; based on the next net asset value calculated.

Terms and conditions applicable to early redemption requests and to redemption at expiration of a 5-year lock-up period.

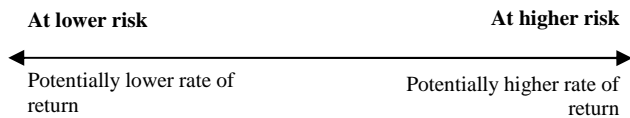
Redemption requests, together with any supporting documentation, as the case may be, must be sent to the Holder of Individual Unitholders' Accounts (the "HIUA"), if practical via the Company, before noon (French time), on the Trading Day corresponding to the date of calculation of the net asset value. Any request that reaches the HIUA after this deadline will be carried out on the basis of the net asset value calculated on the following Trading Day.

Unitholders can request to set a price floor for the AXA share when submitting their redemption request.

The net asset value is calculated on each Trading Day, with the exception of legal holidays in France and any days on which the Euronext Paris stock exchange does not close at its regular closing times.

**Allocation of revenues:** Capitalization.

#### RISK PROFILE AND RATE OF RETURN



Historical data, such as those used to calculate the synthetic indicator, may not constitute a reliable indication of the future risk profile of the FCPE.

The risk category associated with this FCPE is not guaranteed and could change over time.

The lowest risk category is not "risk free".

##### Why is the FCPE in this category?

The FCPE does not provide a capital guarantee. It is invested in markets and/or uses techniques or instruments that could face rapid and significant fluctuations, which in turn could lead to sizable gains or losses.

The risk indicator of this FCPE is representative of its exposure to the Company's shares.

##### Important Risks which are not taken into account in the risk indicator

None

#### FEES

##### Non-recurrent fees withheld prior to or after investing

Fees upon subscription      None applicable

Fees upon redemption      None applicable

The percentage indicated is the highest percentage that can be withheld from your capital before it is invested.

##### Fees withheld by the FCPE on an annual basis

Recurrent Fees:      0.23 %

##### Fees withheld by the FCPE under certain circumstances

Performance commission      None applicable

The fees and commissions paid are used to cover the operational costs of the FCPE, including the commercialization and distribution costs associated with the units. Such fees reduce the potential growth of the investments.

Recurrent fees are based on the expenses incurred over the course of the past 12 months leading up to December 2014.

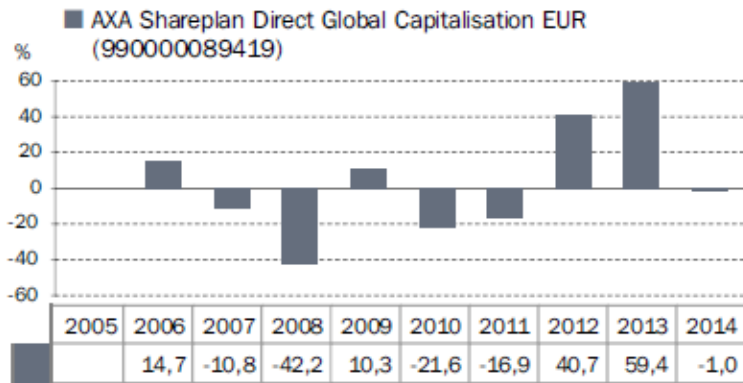
This percentage can vary from one year to the next. It does not include:

- Performance commissions,
- Brokerage fees, with the exception of subscription and redemption fees paid by the FCPE when it acquires or sells units of another UCITS (Undertaking for Collective Investment in Transferable Securities), AIF (Alternative Investment Fund) or other investment vehicle.

For further information on the fees associated with this FCPE, please refer to the section entitled "Fees" in the prospectus of this FCPE, available on the website of the HIUA appointed by your company

## Key information for Investors

## PAST PERFORMANCES



The past performances of the share do not provide any indication of the future performances of the share.

The performances presented above are net of all fees. Subscription and redemption fees are not included in the performance figures.

This FCPE was created on 09/13/2005.

Past performances are calculated in Euros and are expressed as a percentage of the net asset value of the FCPE at the end of each year.

## USEFUL INFORMATION

**Custodian:** BNP-Paribas Securities Services

**Holder of Individual Unitholders' Accounts:** AXA EE

**Legal form:** individualized group FCPE.

The most recent version of the regulations and regulatory documents disclosing periodic information for this FCPE, as well as other useful information, are available free of charge from the management company.

**Location and terms and conditions applicable to obtaining the net asset value:** The net asset value is available from the HIUA upon simple request.

**Periodic information of the company for the FCPEs invested in company securities:**

[www.axa.com](http://www.axa.com)

**Method of exercise of the voting rights attached to the securities**

The unitholders individually exercise the voting rights attached to the securities issued by the Company or by any company related to it in the meaning of the second paragraph of Article L. 3344-1 of the French Labor Code. The double voting rights attached to the AXA shares held by the FCPE are attributed to the FCPE and allocated to each unitholder in proportion to the number of units the latter holds.

The fractional voting rights attached to fractions of units are exercised by the Supervisory Board, which for that purpose appoints an officer representing the FCPE at the general shareholders' meetings of the issuing company.

**Tax Treatment:**

French legislation applies to investors who are residents of France for tax purposes. The legislation in force in France and the legislation in force in the country of residence of the investor are applicable.

**Supervisory Board:**

The Supervisory Board of the FCPE reviews the management report and the annual financial statements of the FCPE, the financial, administrative, and accounting management of the FCPE, approves its annual report, and can present resolutions at the general shareholders' meetings of the issuing company. The Supervisory Board is comprised of 6 members:

- 3 permanent members who are both employees and unitholders representing unitholders who are either current or former employees
- 3 members representing the companies.

spread out according to the following geographic locations:

- **Countries in the European zone:** with a total of 4 members for countries in the European zone;
- **Countries outside of the European zone:** with a total of 2 members for countries outside of the European zone (please refer to the breakdown per zone in the regulations of the FCPE).

Due to the fact that the FCPE is a FCPE with compartments, the Supervisory Board must include at least one unitholder from each compartment.

**Liability Statement:** The liability of AXA Investment Managers Paris can only be engaged insofar as the statements contained in this document are misleading, inaccurate, or inconsistent with the sections to which they correspond in the regulations of the FCPE.

This FCPE is approved in France and regulated in France by the *Autorité des Marchés Financiers* (French financial markets regulator, or "AMF").

AXA IM Paris is approved in France and regulated by the AMF.

The key information provided herein to investors is accurate and current as of 15/06/2015.