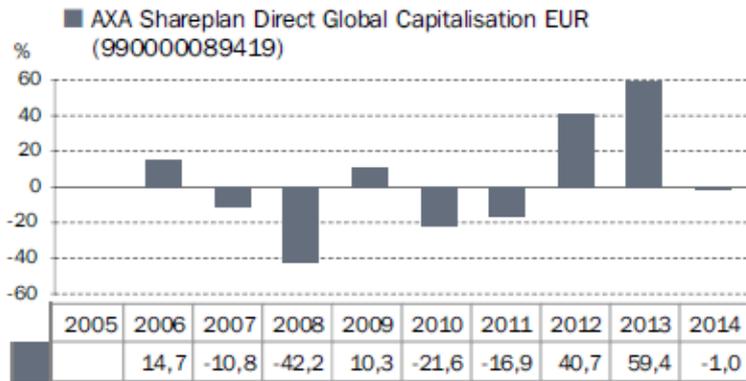


Key information for Investors

PAST PERFORMANCES



The past performances of the share do not provide any indication of the future performances of the share.

The performances presented above are net of all fees. Subscription and redemption fees are not included in the performance figures.

This FCPE was created on 09/13/2005.

Past performances are calculated in Euros and are expressed as a percentage of the net asset value of the FCPE at the end of each year.

USEFUL INFORMATION

Custodian: BNP-Paribas Securities Services

Holder of Individual Unitholders' Accounts: AXA EE

Legal form: individualized group FCPE.

The most recent version of the regulations and regulatory documents disclosing periodic information for this FCPE, as well as other useful information, are available free of charge from the management company.

Location and terms and conditions applicable to obtaining the net asset value: The net asset value is available from the HIUA upon simple request.

Periodic information of the company for the FCPEs invested in company securities:

www.axa.com

Method of exercise of the voting rights attached to the securities

The unitholders individually exercise the voting rights attached to the securities issued by the Company or by any company related to it in the meaning of the second paragraph of Article L. 3344-1 of the French Labor Code. The double voting rights attached to the AXA shares held by the FCPE are attributed to the FCPE and allocated to each unitholder in proportion to the number of units the latter holds.

The fractional voting rights attached to fractions of units are exercised by the Supervisory Board, which for that purpose appoints an officer representing the FCPE at the general shareholders' meetings of the issuing company.

Tax Treatment:

French legislation applies to investors who are residents of France for tax purposes. The legislation in force in France and the legislation in force in the country of residence of the investor are applicable.

Supervisory Board:

The Supervisory Board of the FCPE reviews the management report and the annual financial statements of the FCPE, the financial, administrative, and accounting management of the FCPE, approves its annual report, and can present resolutions at the general shareholders' meetings of the issuing company. The Supervisory Board is comprised of 6 members:

- 3 permanent members who are both employees and unitholders representing unitholders who are either current or former employees
- 3 members representing the companies.

spread out according to the following geographic locations:

- **Countries in the European zone:** with a total of 4 members for countries in the European zone;
- **Countries outside of the European zone:** with a total of 2 members for countries outside of the European zone (please refer to the breakdown per zone in the regulations of the FCPE).

Due to the fact that the FCPE is a FCPE with compartments, the Supervisory Board must include at least one unitholder from each compartment.

Liability Statement: The liability of AXA Investment Managers Paris can only be engaged insofar as the statements contained in this document are misleading, inaccurate, or inconsistent with the sections to which they correspond in the regulations of the FCPE.

This FCPE is approved in France and regulated in France by the *Autorité des Marchés Financiers* (French financial markets regulator, or "AMF").

AXA IM Paris is approved in France and regulated by the AMF.

The key information provided herein to investors is accurate and current as of 15/06/2015.